

INTERIM CONDENSED
FINANCIAL STATEMENTS
FOR THE QUARTER ENDED
SEPTEMBER 30, 2021
(UN-AUDITED)



**DATA
AGRO
LIMITED**

Under Postal Certificate

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DATA AGRO LIMITED

Suite 5, The Polo Residence, Opp. Allama Iqbal International Airport,
Adjacent Sector A, Phase 8, DHA, Lahore.

DIRECTOR'S REPORT

On behalf of the management of the company, I am pleased to present the quarterly un-audited accounts for the period ended September 30, 2021.

The results for the last three months show a profit of Rs. 6.014 million (Sep. 2020: profit of Rs.3.062 million). Sales for the period were Rs. 51.728 (Sep. 2020: Rs. 36.679 million).

In the quarter under review the results indicate an increase in sale as compared to last year quarter which is very encouraging for the management. We hope this trend will follow as significant role in our future business plans.

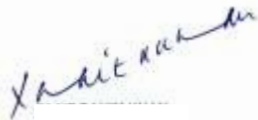
We were busy in the production of Hybrid Corn Seed. Next production of our hybrid corn seed is due in November 2021 and we are introducing new products of Hybrid corn and vegetable seeds.

We are quite pleased with commercial seed production of our new Hybrids D3464, D4464, 2468, 3366, and 3377. The cost of production of these hybrids seeds is very competitive and will add to the profitability of the company. We are also exploring the avenues of business of hybrid vegetable seeds. We are trying to sources these products from other countries of the world. Our policy of delinting of third party cotton seeds will also continue.

The management and sponsors are fully behind the project and assure the shareholders of all our efforts to make this venture a success.



Tariq M.H. Butt
Director



(FAAIZ RAHIM KHAN)
Chief Executive

Lahore
October 29, 2021

ڈائریکٹر رپورٹ

مجھے کمپنی کی انتظامیہ کی جانب سے 30 ستمبر 2021 کو ختم ہونے والی مدت کے سہ ماہی غیر آڈٹ شدہ اکاؤنٹس پیش کرتے ہوئے خوشی ہو رہی ہے۔

پچھلے تین مہینوں کے نتائج 6.014 ملین روپے کا منافع ظاہر کرتے ہیں۔ (ستمبر 2020: منافع 3.062 ملین روپے)۔ اس مدت کے لیے فروخت 51.728 (ستمبر 2020: 36.679 ملین روپے) تھی۔

زیر جائزہ سہ ماہی میں نتائج پچھلے سال کی سہ ماہی کے مقابلے فروخت میں اضافے کی نشاندہی کرتے ہیں جو انتظامیہ کے لیے بہت حوصلہ افزا ہے۔ ہمیں امید ہے کہ یہ رجحان ہمارے مستقبل کے کاروباری منصوبوں میں اہم کردار ادا کرے گا۔

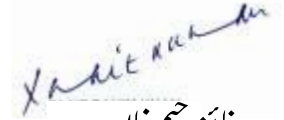
ہم ہائبرڈ کارن سیڈ کی تیاری میں مصروف تھے۔ ہمارے ہائبرڈ مکئی کے بیج کی اگلی پیداوار نومبر 2021 میں ہونے والی ہے اور ہم ہائبرڈ مکئی اور سبزیوں کے بیجوں کی نئی مصنوعات متعارف کروا رہے ہیں۔

ہم بہت خوش ہیں کہ ہمارے نئے آنے والے بیج D3464, D4464 Hybrid اور 2468, 3366, 3377 کی کارکردگی بہت اچھی ہے۔ ان بیجوں کی پیداواری لاگت میں کافی کمی آرہی ہے جو کہ کمپنی کے منافع میں اضافہ کریگی۔ ہم ہائبرڈ سبزیوں کے بیجوں کی منڈیوں پر بھی کام کر رہے ہیں۔

انتظامیہ اور اسپانسرز مکمل طور پر اس منصوبے کے پیچھے ہیں اور حصص یافتگان کو یقین دلاتے ہیں کہ اس منصوبے کو کامیاب بنانے کے لیے ہماری تمام کوششیں کی جائیں گی۔



Tariq M.H. Butt
Director



فائزر حیم خان
چیف ایگزیکٹو

Lahore
2021, اپریل 29

DATA AGRO LIMITED**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	UN-AUDITED 30-09-2021 Rupees	AUDITED 30-06-2021 Rupees
EQUITY & LIABILITIES		
SHARE CAPITAL AND RESERVE		
SHARE CAPITAL		
Authorised Share Capital 5,000,000 (2021: 5,000,000) ordinary shares of Rs. 10/- each	50,000,000	50,000,000
Issued subscribed and paid-up share capital 4,000,000 (2021: 4,000,000) ordinary shares of Rs.10/- each, fully paid in cash consideration		
SHARE CAPITAL AND RESERVES		
Share capital	40,000,000	40,000,000
Surplus on revaluation of property, plant and equipment	56,737,687	57,659,418
Revenue reserves	48,382,125	41,445,540
	145,119,812	139,104,959
NON-CURRENT LIABILITIES		
Loan from director	24,378,943	24,378,943
Deferred liabilities	26,459,495	26,675,353
	50,838,438	51,054,296
CURRENT LIABILITIES		
Loan from director	8,000,000	15,000,000
Trade and other payables	20,035,290	27,303,184
Provision for taxation	8,238,336	5,781,565
	36,273,626	48,084,749
CONTINGENCIES AND COMMITMENTS		
	-	-
TOTAL EQUITY AND LIABILITIES	232,231,876	238,244,004
ASSETS		
NON - CURRENT ASSETS		
Property, plant & equipments	87,679,874	89,129,742
CURRENT ASSETS		
Stores, spare parts and loose tools	6,729,796	8,046,464
Stock in trade	44,274,842	64,100,379
Trade debts	63,482,417	57,407,402
Loans and advances	12,248,325	9,229,926
Trade deposits and short term prepayments	5,579,830	3,146,341
Tax refunds due from the Government	1,653,217	1,653,217
Cash and bank balances	10,583,575	5,530,531
	144,552,002	149,114,260
	232,231,876	238,244,002


 Chief Executive


 CFO


 Director
DATA AGRO LIMITED**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Quarter ended	
	30-09-2021	30-09-2020
	Rupees	
Revenue	51,728,065	36,874,604
Cost of sales	36,809,085	26,826,057
GROSS PROFIT/ (LOSS)	14,918,980	10,048,547
Administrative expenses	4,368,386	4,280,721
Distribution cost	2,082,955	1,684,328
	6,451,341	5,965,049
OPERATING PROFIT/(LOSS)	8,467,640	4,083,498
Finance cbs	17,105	32,748
	8,450,535	4,050,750
Other income	21,090	13,200
PROFIT /(LOSS) BEFORE TAXATION	8,471,625	4,063,950
Taxation	2,456,771	1,001,484
PROFIT /(LOSS) AFTER TAXATION	6,014,853	3,062,466
Earning/(loss) per share basic and diluted	1.50	0.77

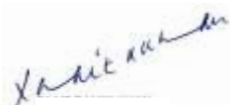

 Chief Executive


 CFO


 Director

DATA AGRO LIMITED
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Quarter ended	
	30-09-2021	30-09-2020
	Rupees	
PROFIT AFTER TAXATION	6,014,853	3,966,029
Other comprehensive income for the year	-	-
Items that may be reclassified subsequently to profit or loss:		
Items that will not be subsequently reclassified to profit or loss	-	-
Remeasurement of retirement benefit Related to Deferred Tax	-	-
Total comprehensive income for the year	6,014,853	3,966,029



Chief Executive



CFO



Director

DATA AGRO LIMITED
**CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Quarter ended	
	UN-AUDITED 30-09-2021 Rupees	UN-AUDITED 30-09-2020 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	8,471,625	4,063,950
Adjustments for:		
Depreciation	1,784,368	1,928,185
Financial charges	17,105	32,748
Provision for gratuity	607,059	610,557
Operating profit before working capital changes	10,880,157	6,635,440
Working capital changes:		
(Increase)/ Decrease in current assets		
Stores, spares & loose tools	1,316,668	(1,900,357)
Stock in trade	19,825,537	11,881,021
Trade debtors	(6,075,015)	3,467,661
Loans and advances	(3,018,399)	(3,368,439)
Trade deposits and short term prepayments	(2,433,489)	(3,987,060)
	9,615,299	6,092,826
Increase/(Decrease) in current liabilities		
Trade and other payables	(6,797,210)	(9,993,376)
Cash generated from/(utilized in) operations	13,698,246	2,734,890
Financial charges paid	(17,105)	(32,748)
Workers profit participation fund paid	(470,680)	-
Gratuity paid	(822,917)	-
Income tax paid	-	(61,808)
	(1,310,702)	(94,556)
Net cash flow from/(utilized in) operating activities	12,387,544	2,640,334
CASH FLOW FROM INVESTING ACTIVITIES		
Fixed capital expenditures	(334,500)	(1,818,965)
Net cash flow from/(utilized in) investing activities	(334,500)	(1,818,966)
CASH FLOW FROM FINANCING ACTIVITIES		
Loan from director	(7,000,000)	-
Net cash flow from/(utilized in) financing activities	(7,000,000)	-
Net Increase/ (decrease) in cash & cash equivalents	5,053,044	821,368
Cash and cash equivalents at the beginning of the year	5,530,531	12,640,988
Cash and cash equivalents at the end of the period	10,583,575	13,462,356
Cash and cash equivalents		
Cash in hand	1,294,123	1,536,732
Cash at bank	9,289,452	11,925,624
	10,583,575	13,462,356



Chief Executive



CFO

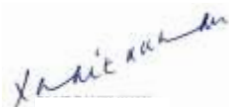


Director

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

Description	Share Capital Rs.	Capital Reserve	Revenue Reserves Rs.	Total Rs.
		Surplus on revaluation of property, plant and equipment		
Balance as at July 1, 2020	40,000,000	61,756,000	29,303,758	131,059,758
Profit after tax for the period from July 1, 2020 to December 31, 2020			3,738,457	3,738,457
Other Comprehensive Income for the year			-	-
Revaluation surplus transferred to unappropriated profit due to incremental depreciation		(2,022,688)	2,022,688	-
Balance as at December 31, 2020	40,000,000	59,733,312	35,064,903	134,798,215
Balance as at January 1, 2021	40,000,000	59,733,312	35,064,903	134,798,215
Profit after tax for the period from January 1, 2021 to June 30, 2021			4,304,807	4,304,807
Other Comprehensive Income for the year			1,932	1,932
Surplus on revaluation during the year		-	-	-
Revaluation surplus transferred to unappropriated profit due to incremental depreciation		(2,073,898)	2,073,898	-
Balance as at June 30, 2021	40,000,000	57,659,414	41,445,540	139,104,954
Balance as at July 1, 2021	40,000,000	57,659,414	41,445,540	139,104,954
Profit after tax for the period from July 1, 2021 to September 30, 2021			6,014,853	6,014,853
Other Comprehensive Income for the year			-	-
Surplus on revaluation during the year		-	-	-
Revaluation surplus transferred to unappropriated profit due to incremental depreciation		(921,731)	921,731	-
Balance as at September 30, 2021	40,000,000	56,737,683	48,382,125	145,119,807

The annexed notes from 1 to 4 form an integral part of these financial statements.



Chief Executive



CFO



Director

1. NATURE AND STATUS OF BUSINESS

DATA AGRO LIMITED was initially incorporated as a private limited company in Pakistan under the Companies Ordinance 1984, on November 10, 1992 and was converted in to a public limited company on March 06, 1994. The company is listed on Lahore and Karachi Stock Exchanges. The principal activity of the Company is production and processing of Agro seeds. The registered office of the company is situated at 135-Scotch Corner, Upper Mall, Lahore. in province of Punjab, Pakistan.

2. STATEMENT OF COMPLIANCE

- 2.1 These accounts are un-audited and have been comply with the requirements of Section 237 of the companies act 2017.
- 2.2 Accounting policies adopted for the preparation of these accounts are the same as those adopted in the preparation of preceding annual accounts of the company.
- 2.3 Amounts set aside in these accounts for the taxation are provisional. Final liability will be determined on the basis of annual results.
- 2.4 Cash Flow statement and statements of changes in equity has been disclosed as per requirements of the IAS 34.
- 2.5 Where necessary previous period figure have been re-arranged for the purpose of fair comparison. However, no material re-arrangement has been made in these accounts.



Chief Executive



CFO



Director

COMPANY INFORMATION

Chief Executive:	Mr. Faaiz Rahim Khan
Directors:	Mr. Asad Rahim Khan Mr. Hamid Jamshed Mr. Tariq M. H. Butt Mr. Saad Rahim Khan Mr. Anwar-ul-Haq Mrs. Faiza Faaiz Khan
Company Secretary:	Mr. Suhail Mehmood
Audit Committee:	Mr. Hamid Jamshed (Chairman) Mr. Anwar-ul-Haq (Member) Mr. Taha M. H. Butt
Legal Advisor:	M/s. Ashtar Ali & Associates
Auditors:	M/s. Rifaqat Mansha Mohsin Dossani Masoom & Co. Chartered Accountants 3rd Floor, Sharjah Center, 62-Shadman Market Lahore.
Bankers:	Habib Bank Limited Allied Bank Limited The Bank of Punjab MCB Bank Limited
Registered Office:	Suite 5, The Polo Residence, Opp. Allama Iqbal International Airport, Adjacent Sector A, Phase 8, DHA, Lahore.
Factory:	Khanewal -Kabirwala Road, District Khanewal.